

CHAPTER 688

No. 1042, A.]

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AN ACT to amend 114.34 (1) of the statutes, relating to permitting the state aeronautics commission to advance airport project funds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

114.34 (1) of the statutes is amended to read:

114.34 (1) The costs of projects under the federal airport act, in excess of the federal government's share, shall be borne by the sponsor and the state, except that the state shall pay not more than one-half of such excess costs, nor more than \$35,000 for the cost of a building project or building improvement project and no part of the cost of hangars. Sponsors who have undertaken the construction of municipal airport building projects subsequent to January 1, 1951, shall be entitled to state aid. *The commission, upon agreement with the sponsor, may advance up to 10 per cent of the amount of any federal aid grant agreement for the payment of project costs of a federal aid project from unallocated state airport funds, subject to reimbursement upon final liquidation and settlement of the project with the sponsor and federal government.*

Approved March 3, 1960.